AXIS DIRECT

Commodities Daily Insights

21 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	159425(0.9%)	157020-160000	$4412.19-$4593.65

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Treasury buyback supported precious metals
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	161,000 (Up), 157,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	160610 | 161795 | 163590
Standard Pivot-Based Supports	157630 | 155835 | 154650
Pivot	153285
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	243243(2.73%)	235665-245000	$64.17-$70.97

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Buying in Bulliion
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	245,000 (Up), 240,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	246940 | 250638 | 256275
Standard Pivot-Based Supports	237605 | 231968 | 228270
Pivot	241316
MA Proximity (20/50/100/200)	100 DMA (0.3)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

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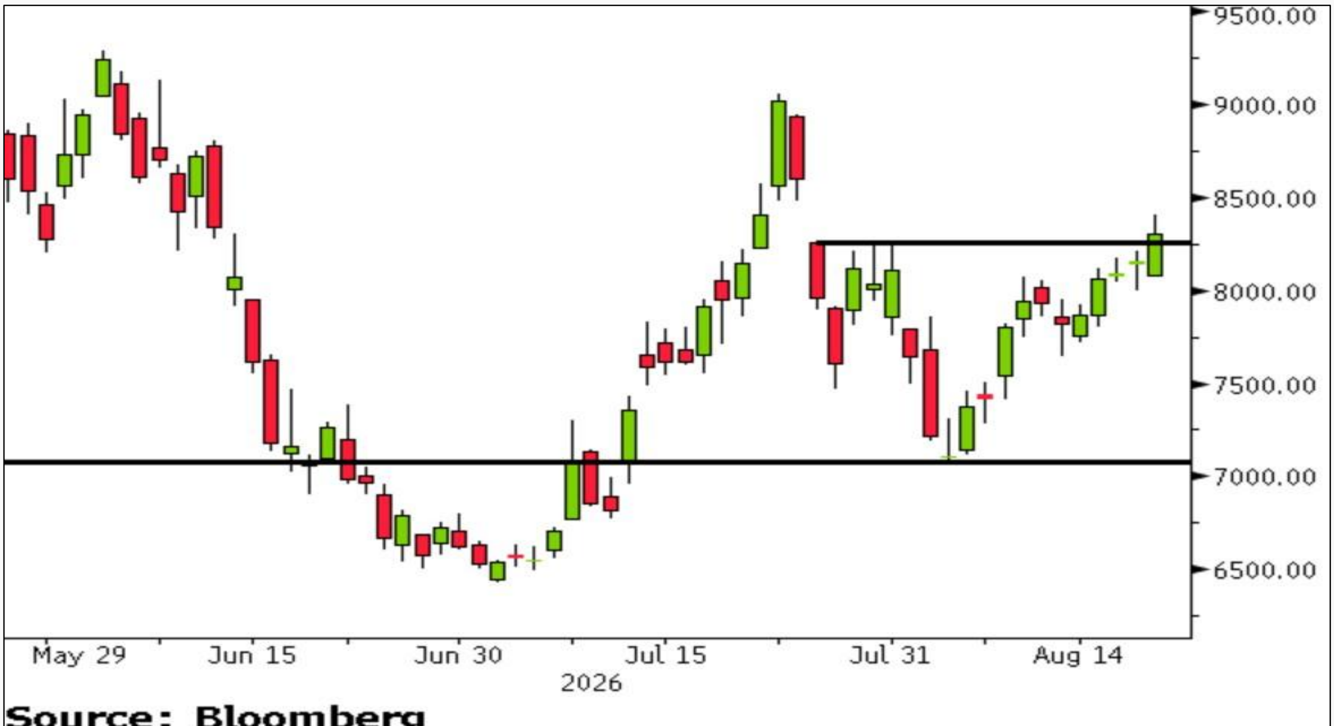
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8304(1.88%)	8076-8404	$83.74-$90.54



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns increased as deadlock continue between US-Iran
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	8,400 (Up), 8,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No noticeable change in the skew
Standard Pivot-Based Resistances	8447 | 8589 | 8775
Standard Pivot-Based Supports	8119 | 7933 | 7791
Pivot	8437
MA Proximity (20/50/100/200)	100 DMA (-0.2)
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**2 (Mild Bullish)**

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21 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1371.7(-0.03%)	1364.1-1377	$6.4-$6.59

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Bargain buying at the lower level and weaker greenback
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1400 (Up), 1360 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	1378 | 1384 | 1391
Standard Pivot-Based Supports	1365 | 1358 | 1352
Pivot	1333
MA Proximity (20/50/100/200)	20 DMA (0.9)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Economic Calendar

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	08/21 10:30	IN				HSBC India PMI Mfg	Aug P	--	--	53.5	--
22)	08/21 19:15	US				S&P Global US Manufacturing PMI	Aug P	53.9	--	53.9	--
23)	08/21 19:15	US				S&P Global US Services PMI	Aug P	54.0	--	54.6	--
24)	08/21 10:30	IN				HSBC India PMI Composite	Aug P	--	--	54.3	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	159425	161064	160245	159971	159698	158815	159152	158879	158606	157786
SILVER	243243	248377	245810	244954	244099	241303	242387	241532	240676	238109
CRUDE OIL	8304	8484	8394	8364	8334	8261	8274	8244	8214	8124
COPPER	1371.70	1378.8	1375.2	1374.1	1372.9	1370.9	1370.5	1369.3	1368.2	1364.6
Natural Gas	261.10	266.3	263.7	262.8	262.0	263.6	260.2	259.4	258.5	255.9
Lead	197.55	198.3	197.9	197.8	197.7	197.4	197.4	197.3	197.2	196.8
Zinc	402.15	404.8	403.5	403.0	402.6	401.0	401.7	401.3	400.8	399.5
Aluminium	345.70	347.4	346.6	346.3	346.0	346.3	345.4	345.1	344.8	344.0

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4517.9	4567.8	4542.8	4534.5	4526.2	4502.9	4509.6	4501.2	4492.9	4468.0
Silver spot	68.1	69.9	69.0	68.7	68.4	67.6	67.8	67.5	67.1	66.2
WTI Futures	88.2	90.0	89.1	88.8	88.5	87.6	87.8	87.5	87.2	86.3
Copper Futures	6.5	6.6	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
Natural Gas Futures	2.77	2.82	2.79	2.78	2.77	2.76	2.76	2.75	2.74	2.71

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Venezuela SM +2.29% 5689.780 c +127.2	Israel Shekel -1.01% 3.0039 c +0.029	Japan 30Y +5.4 bp 4.049	Wheat EOP +1.80% 241.00 c +4.25	Argentina CDS +9.62 bp 582.74 c
Luxembourg LuxX -2.03% 1939.253 c -40.11	South Korea Won +0.88% 1381.85 -12.20	New Zealand 30Y +4.5 bp 5.352	Lean Hogs -1.56% 80.225 c -1.275	Iceland CDS -2.98 bp 39.77 c
Indonesia JCI +1.68% 6501.585 c +107.4	Colombia Peso -0.80% 3073.25 c +24.47	New Zealand 5Y +3.9 bp 4.137	Platinum Spot +1.52% 1862.56 +27.82	India CDS -2.22 bp 54.50 c
Philippines PSEi +1.30% 6238.46 c +80.12	Indonesia Rupiah +0.49% 17746 c -87	New Zealand 10Y +3.8 bp 4.709	Zinc LME +1.39% 3760.00 c +51.50	Pakistan CDS +1.66 bp 337.87 c
Japan Nikkei -1.06% 65513.73 c -703.06	Brazil Real -0.41% 5.1975 c +0.021	New Zealand 2Y +3.7 bp 3.559	Nickel LME -1.36% 16880.00 c -233.0	Hungary CDS -0.98 bp 65.01 c
Poland WIG -1.02% 150921.80 -1562.8	Zambia Kwacha +0.39% 18.8657 -0.0742	Australia 10Y +3.6 bp 5.041	U.K. Nat Gas -1.26% 159.200 d -2.030	Estonia CDS +0.74 bp 43.36 c

* Source: Bloomberg

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